

Report of the Board of Directors on the business activities of the Company in 2025 and on the financial position of the Company

As a leading integrated car dealership and mobility service provider in the Central and Eastern European region operating in 17 countries and representing 30 brands, AutoWallis earned revenues of over HUF 477 billion, achieving a sales volume above the European and regional averages and an 11,7% growth in sales.

In 2025, the global and European economic environment was shaped by events that were difficult to foresee. Trade tensions, tariff measures, and inflationary pressures had an impact on the automotive industry as a whole. In this turbulent environment, the stability ensured by AutoWallis' diversified strategy and operating model is particularly important.

Despite these challenges, AutoWallis achieved stable growth. Its revenue increased by 20 percent to HUF 477 billion, while the number of vehicles sold rose by 11.7 percent to 54,046 units. All three of AutoWallis' business segments contributed to this growth.

Our strategy continues to focus on the Central and Eastern European region, where we possess significant experience and market knowledge. Automotive markets in our region grew at a faster pace than the European average; however, AutoWallis' performance exceeded even this. Our sales volume has been expanding at a double-digit rate for years, in line with our strategic objective of reaching HUF 750 billion in annual revenue by 2028.

Throughout the year, our premium brand portfolio also continued to strengthen. We obtained importer rights for NIO in five countries, launched XPENG distribution in three markets, and opened our first Lexus dealership in Győr. In addition, new BYD, Renault, and Dacia sales points were established in two Hungarian cities, and we opened a new Mercedes-Benz Trucks dealership in the Czech Republic.

Behind our results stands the everyday work of a strong professional community of nearly 1,500 people. The commitment and expertise of our colleagues play a key role in AutoWallis' ability to respond successfully to the changing market environment.

According to the Company's standalone IFRS financial statements, profit before tax for 2025 was HUF 7,655 million, with a total comprehensive income of HUF 7,607million.

Based on the consolidated IFRS financial statements, profit before tax for 2025 was HUF 8,092 million, with a total comprehensive income of HUF 4,923 million. EBITDA amounted to HUF 18,852 million.

In the Company's standalone IFRS financial statements, equity changed from HUF 61,477 million as at 31 December 2024 to HUF 68,900 million as at 31 December 2025, while in the consolidated IFRS financial statements, the value of equity changed from HUF 62,895 million to HUF 65,208 million over the same period.

The Company's standalone IFRS financial statements show a balance sheet total of HUF 100,638million as at 31 December 2025, while the balance sheet total reported in the consolidated IFRS financial statements was HUF 222,439 million.

Based on the above, we request the Honoured General Meeting to adopt the attached draft resolution.

Budapest, 2 April 2026

AutoWallis
Nyilvánosan Működő Részvénytársaság
Board of Directors