# **AutoWallis**



## **PRESS RELEASE**

## Last year's profits for AutoWallis support continued growth

Budapest, 25 April, 2025 – Shareholders approved the company's 2024 annual accounts at AutoWallis's annual General Meeting. Based on the decision of the owners, AutoWallis's last year's profits will be placed in the profit reserve to help support the continued implementation of the company's dynamic growth strategy. Among others, the general meeting also decided on authorizing the purchase of treasury shares and increasing capital.

Shareholders at AutoWallis's annual General Meeting approved the company's 2024 annual accounts, which now also includes AutoWallis's fourth Sustainability Report in compliance with the EU's European Sustainability Reporting Standards (ESRS). The company listed on the Prime Market of the Budapest Stock Exchange closed last year with consolidated revenue of HUF 398 billion and an EBITDA of HUF 20.2 billion.

Shareholders also decided on the use of the 2024 results and the dividend base (HUF 22.7 billion) generated last year: they accepted the proposal of the Board of Directors under which 2024 profits will be placed in the profit reserve instead of being used to pay dividends, in the interest of supporting the growth strategy of AutoWallis, representing 27 brands in 16 countries in the region. Additionally, shareholders also mandated the Board of Directors to increase share capital to no more than HUF 10 billion within five years, similarly to the previous, currently expiring mandate, if considered necessary for the purposes of, for example, growth or larger acquisitions. The company's General Meeting also renewed the Board's previous authorization to purchase treasury shares equal to no more than 25% of the share capital. AutoWallis published its updated strategy last spring, with plans to double sales and profits and deliver an international growth story by 2028. The move comes after the company exceeded its 2025 targets for several financial indicators by 2023.

#### The AutoWallis Group

AutoWallis Group is building the leading integrated car and mobility service provider in the Central and Eastern European region. It is important for the company to continuously expand its portfolio in automotive retail and mobility services, through organic and acquisition growth and to operate as a classic, conservative group with a business policy in line with ESG values and sensitive to social and environmental challenges. The AutoWallis Group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Czech Republic, Bulgaria, Croatia, Greece, Hungary, Kosovo, Montenegro, Poland, Romania, Serbia, Slovakia, Slovenia, North Macedonia and Hungary) with wholesale and retail motor vehicle and parts distribution, service, short and long term car rental. Brands represented by the Group's Wholesale business include Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab aftermarket, Renault, KGM and Opel, the brands represented by the Retail business include BMW cars and motorcycles, BYD, Dacia, Ford, Isuzu, Jaguar, KIA, Land Rover, Maserati, Mercedes-Benz, Mercedes-Benz Trucks, MINI, Nissan, Opel, Peugeot, Renault, KGM, Suzuki, Toyota, JóAutok, and others. hu, AUTO-LICIT.HU, while the Mobility Services Business Unit is present on the Hungarian market with the brands wigo carsharing, wigo fleet, Sixt rent-a-car.

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