AutoWallis



PRESS RELEASE

AutoWallis's 2024 profits could support continued growth

Budapest, April 3, 2025 – AutoWallis, listed on the Prime Market of the Budapest Stock Exchange, will be holding its regular annual General Meeting on April 25, when company shareholders will make a decision on keeping 2024's profits in the profit reserve in the interest of providing further means for supporting the implementation of the company's dynamic growth strategy.

At the AutoWallis Plc. General Meeting of April 25, shareholders will, based on the proposals of the Board of Directors, decide on the approval of the 2024 standalone and consolidated accounts, among others: the major integrated vehicle trading company and mobility service provider in the Central and Eastern European region closed last year with consolidated revenue of HUF 398 billion and a consolidated EBITDA of HUF 20.2 billion while the number of sold vehicles increased by 8% to reach 48,386 units.

Based on the Board of Directors' proposal, at the General Meeting the shareholders will be given the opportunity to mandate the Board of Directors to increase share capital to no more than HUF 10 billion, similarly to the previous, currently expiring mandate, as well as to make decisions on multiple purchases of treasury shares within 18 months equal to no more than 25% of the share capital.

Shareholders may also make decisions on the use of the 2024 results and the dividend fund. In connection with this decision, the Board of Directors recommends that 2024 profits be placed in the profit reserve instead of being used to pay dividends in the interest of supporting the growth strategy of AutoWallis, representing 27 brands in 16 countries in the region. AutoWallis CEO Gábor Ormosy said they will be continuing the implementation of their growth strategy in 2025, exploring opportunities for additional acquisitions and business development while also exploiting opportunities for expansion and synergy from past transactions to continue increasing efficiency. AutoWallis published its updated strategy last spring, with plans to double sales and profits and deliver an international growth story by 2028. The move comes after the company exceeded its 2025 targets for several financial indicators by 2023.

About AutoWallis Group

AutoWallis Plc., a company listed on the Premium category of the Budapest Stock Exchange, is a major vehicle trading company and mobility service provider in the Central and Eastern European region The AutoWallis Group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group's Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab parts, Renault, KGM (formerly known as SsangYong), and Opel, The brands represented by its Retail Business Unit include BMW passenger cars and motorcycles, BYD, Dacia,Ford, Isuzu, Jaguar, KIA, Land Rover, Maserati, Mercedes, Mercedes-Benz Truck, MINI, Nissan, Opel, Peugeot, Renault, KGM, Suzuki, Toyota, JóAutók.hu and AUTO-LICIT.HU, whilst the Mobility Services Business Unit manages wigo carsharing, wigo fleet and Sixt rent-a-car.







The AutoWallis Group is committed to providing its customers with the freedom and joy of driving as a long-term partner with the automotive industry's leading brands and solutions. www.autowallis.com www.facebook.com/AutoWallis

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