

PRESS RELEASE

**AutoWallis to be granted Nissan distribution rights in Romania in cooperation with a major player on the European automotive market**

**Budapest, 23<sup>rd</sup> December 2024 – AutoWallis Group is to obtain distribution rights for Nissan in Romania together with a major player on the European automotive market, the Portuguese Salvador Caetano Group, as the new national importer for the brand. This transaction is subject to the approval of the relevant competition authorities. The start of operations of the new company is scheduled for June 1st, 2025.**

AutoWallis Group, the leading car trading and mobility service company of the Central and Eastern European region has agreed on yet another substantial acquisition after having concluded an agreement with Nissan Europe and the Portuguese Salvador Caetano Group. Under the deal, AutoWallis Caetano Ltd. (where the joint venture parties each hold a 50% stake) is to acquire exclusive Nissan distribution rights in Romania. As a result, the two vehicle sales and mobility service provision companies will gain equal shares in the new operation, providing regulatory conditions are met. The start of operations of the new organisation is scheduled for June 1st, 2025.

We are delighted to be partnering with Nissan and enhance our successful cooperation with Salvador Caetano – stated **Gábor Ormosy, CEO of AutoWallis Plc**. He added that while this is the third common venture between the Hungarian and Portuguese companies (AutoWallis and Caetano Group joint ventures companies hold the importer rights of Renault, Dacia and Alpine in Hungary, and own a Renault and Dacia retail unit in Budapest), AutoWallis will continue its independent growth, developments, acquisitions, and the implementation of its strategy in other areas.

**Charbel Abi Ghanem, Nissan Vice President, Independent Markets Europe** said “The Salvador Caetano Group are already strong partners with Nissan in Portugal and we are looking forward to extending our relationship with them in Romania. Likewise, AutoWallis Group is recognized for its extensive experience in Central and Eastern Europe and were chosen for their compatibility with our brand and business. This agreement is great news for Nissan and for our Romanian customers.”

**Sergio Riberio, Executive Board Member & CEO of Global Automotive Distribution of Salvador Caetano Group** said “This agreement for Romania is another step in Salvador Caetano partnership with Nissan and our expansion plan in Europe. Our collaboration with AutoWallis Group opens an exciting opportunity to develop further the pillars of our strategy and contribute to the renaissance of the Nissan brand in Romania”

**Welcoming the transaction, head of AutoWallis’ Distribution Business Unit, Pál Bihari**, said that Nissan is a significant player of the automotive industry, recognised for its innovation and commitment to sustainability. He added that Nissan is at the forefront of new technology development and a pioneer of electric vehicles, and it will be a privilege to represent the brand in Romania.

AutoWallis is already present in 16 countries in the region, representing 27 brands, while the Portuguese Salvador Caetano has significant experience in vehicle sales primarily on the Iberian Peninsula, in Scandinavia, and in South America and Africa.

## About AutoWallis Group

AutoWallis Plc., a company listed in the Premium category of the Budapest Stock Exchange, is a major vehicle trading company and mobility service provider in the Central and Eastern European region. The AutoWallis Group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group's Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel. The brands represented by its Retail Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Ford, Isuzu, Jaguar, KIA, Land Rover, Maserati, Mercedes, Mercedes-Benz Truck, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, JóAutók.hu and AUTO-LICIT.HU, whilst the Mobility Services Business Unit manages wigo carsharing, wigo fleet and Sixt rent-a-car.



The AutoWallis Group is committed to providing its customers with the freedom and joy of driving as a long-term partner with the automotive industry's leading brands and solutions. [www.autowallis.com](http://www.autowallis.com) [www.facebook.com/AutoWallis](https://www.facebook.com/AutoWallis)

## About Salvador Caetano Group

Established in 1946, Salvador Caetano is a Portuguese-based international group that employs more than 6.750 people in 41 countries and 3 continents (Europe, Africa and Latin America). We proudly represent 25 brands in Importer contracts and 36 brands in Retail, with investments in Industry, Automotive Distribution, Mobility Services & Others. Our strategy involves reinventing new business models and developing services in line with our Customers' needs, without ever forgetting our history, but also without ever compromising our strong nature of innovation and modernity. [www.salvadorcaetano.pt](http://www.salvadorcaetano.pt)

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