

## PRESS RELEASE

### AutoWallis Group opens Renault and Dacia dealership in Budapest

**Budapest, May 22, 2024 – The AutoWallis Group continues its expansion in the vehicle retail segment by opening a Renault and Dacia dealership in Budapest together with its Portuguese partner, the Salvador Caetano Group. The step is well aligned with the AutoWallis strategy of continuing its growth using business developments in addition to organic growth and acquisitions.**

The AutoWallis Group, present in 16 countries, continues to strengthen its position in the Hungarian vehicle retail sector after establishing a joint company with equal shares of 50% each with its Portuguese partner, the Salvador Caetano Group, expected to open its first Renault and Dacia dealership in Budapest this summer. The selected location already functioned as a showroom and repair shop and is located in District 9, one of the busiest parts of the city. The more than 2 thousand square meter business and services centre will house a 17-car service bay in addition to a showroom. **Péter Antal, head of AutoWallis’s Retail Business Unit**, explained that the step is based on the grounds that approximately half of Renault and Dacia vehicles sold on the Hungarian market are sold in Budapest, which is also typically the location of decisions on company fleet purchases. **The newest customer service point is expected to quantifiably contribute to AutoWallis’s growth while supporting both retail sales and the wholesale activities and mobility services of the company present in 16 countries in the region.** The partnership between the regional major company listed in the Prime Market of the Budapest Stock Exchange and Salvador Caetano started in 2022 when the exclusive Hungarian import rights for the Renault, Dacia, and Alpine brands ended up in the ownership of the company established by the two Groups after the purchase of Renault Hungária. In its updated growth strategy presented in the beginning of May, AutoWallis expects revenue to more than double last year’s figures to reach HUF 750 billion by 2028, with a similar increase in EBITDA profits and results before taxes, which are expected to reach HUF 40 billion and HUF 25 billion, respectively. According to the plans set by AutoWallis, which currently represents 24 brands, the number of vehicles sold by the Group may reach 100 thousand by 2028, of which they expect the Retail Business Unit to sell 25 thousand.

#### AutoWallis Group

The AutoWallis Group is listed in the Prime Market of the Budapest Stock Exchange as well as the BUX and BUMIX indices and is building a major vehicle trading company and mobility service provider in the region. It is important for the company to continuously expand its vehicle trading and mobility service investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group’s Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, wigo, Sixt rent-a-car, Nelson Flottalizing, J6Autók.hu and AUTO-LICIT.HU. AutoWallis is the two-time recipient of the “Share Capital Increase of the Year” award at Best of BSE Award Galas (2020, 2021).

[www.autowallis.com](http://www.autowallis.com) [www.facebook.com/AutoWallis](https://www.facebook.com/AutoWallis)



#### Further information:

Ádám Kerekes, Financial Communications

Mobile: +36 70 341 8959

Email: [kerekes.adam@fincomm.hu](mailto:kerekes.adam@fincomm.hu)