

## PRESS RELEASE

### Five years on the stock market: four-fold revenue and ten-fold profit at AutoWallis Group

Budapest, February 12, 2024 – The AutoWallis Group has seen immense growth since it was listed on the stock market five years ago: its revenue has increased by a factor of four and its profits by a factor of ten thanks to its consistently implemented growth strategy, in which expansion was supported by both acquisitions and organic development. During the course of its presence on the stock market, the car sales and mobility service provider, which is fulfilling an increasingly important role on the regional scene, has raised HUF 48 billion from the capital market, has carried out more than 10 acquisitions, and the number of brands it represents has grown from 9 to 23.



Trading started today with the ceremonial ringing of the bell at the stock exchange to commemorate the listing of the AutoWallis Group five years ago. In this half a decade, the company – despite a continuously changing industrial and economic environment – has experienced enormous growth, thanks to which it has become a major car sales and mobility service provider in the region. The company soared to new heights already in the year it was listed, its shares were classified as Prime Category and included in the BUX index, and

shortly thereafter it carried out the largest retail subscription of the Budapest Stock Exchange in the past 10 years. **The total of HUF 38.3 billion in capital increases and HUF 9.7 billion in bonds issued in the past five years show that AutoWallis is quite active in raising capital on the capital market, thus significantly supporting the implementation of its intensive growth strategy, explained AutoWallis Chairman Zsolt Müllner. He added that the aspects of sustainability are very important both on the capital market and as regards operations:** the company was the first Prime Category company to develop a Green Finance Framework, which enabled investments that support more sustainable operations through the issue of green bonds.

**Thanks to the exceptional growth trends AutoWallis has produced in past years, it has expanded to become an international group: its organic growth and acquisitions ensure that more than half of its revenue is permanently generated abroad. Since 2019, its revenue has increased by a factor of four, now nearing EUR 1 billion, and its profit and earning per share has grown even faster, as Gábor Ormosy, AutoWallis CEO, pointed out regarding the company's main results.** He also added that the company is now present in 16 countries in the region, and the number of brands it represents has grown from 9 to 23. Among others, the Group entered the Slovenian retail market, purchased Renault Hungária together with its Portuguese partner, and obtained import rights for the Opel brand in 4 countries in the region. Additionally, it has become the importer in a number of countries for other popular brands such as SsangYong and Land Rover, and, recognizing the increasing popularity of Asian brands, was among the first to enter into partnerships with Chinese brands such as BYD and MG. Thanks to this dynamic growth, the number of vehicles sold by AutoWallis is now almost eight times more than in 2019, increasing from 6 thousand to 45 thousand. **In recent years, AutoWallis has also taken huge strides in the area**

**of services and mobility:** of the developments, it is worth mentioning the fact that it purchased Nelson (one of the top 10 fleet management market players) and its portfolio now also includes wigo carsharing, which, based on revenue, is a market leader among Hungarian car sharing providers.

“My colleagues and I have been watching the growth of AutoWallis on the Budapest Stock Exchange for years now: the company’s past five years on the stock exchange are an excellent example of the results that an ambitious corporate strategy focused on growth, coupled with capital funding and a high level of transparency, are capable of. It is no mistake that we have acknowledged the company’s results on a number of occasions at the ‘BÉT Legek’ (Best of BSE) Gala. I would like to take this occasion to congratulate the company for the successes of the recent years and I wish them successful public operations,” **said Richárd Végh, CEO of the Budapest Stock Exchange.**

**Regarding the anniversary, AutoWallis Chairman Zsolt Müllner noted that the company aims to create value for its shareholders and to write a success story on the stock market: the company closed its fifth record year in 2023, successfully implementing its intensive growth strategy since it was listed in 2019, with resources obtained in large part from the capital market.** All this is also attributable to the fact that the company’s primary owner, Wallis Group, considers its investment in AutoWallis Plc. to be a long-term strategic investment while also supporting its plans for regional growth. Zsolt Müllner added they are also grateful to the almost 4000 retail shareholders and the more than 40 institutional investors (some of them foreign) who have put their trust in the company, and he also expressed hope that they would attract the interest of new investors, including from abroad, in the future. **AutoWallis CEO Gábor Ormosy also added that recent years have shown that the company’s strategy and diversified services and brand portfolio performs well even in a disadvantageous economic environment, putting the company on the road to becoming a major vehicle trading company and mobility service provider in the region by the end of the decade.**

#### AutoWallis Group

The AutoWallis Group, a company listed in the Prime Market of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its automotive industry investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group’s Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, wigo, Sixt rent-a-car, JóAutók.hu and AUTO-LICIT.HU. AutoWallis is the two-time recipient of the “Share Capital Increase of the Year” award at Best of BSE Award Galas (2020, 2021).  
[www.autowallis.com](http://www.autowallis.com) [www.facebook.com/AutoWallis](https://www.facebook.com/AutoWallis)



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