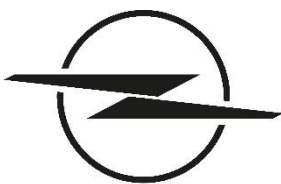


PRESS RELEASE

The AutoWallis Group to be Opel importer for another 5 years in Hungary and three other countries in the region

Budapest, February 22, 2024 – The major German auto maker has extended the AutoWallis Group’s Opel wholesale contract for another five years for four countries in the Central and Eastern European region. As AutoWallis has represented Opel in Hungary, Bosnia-Herzegovina, Croatia, and Slovenia since 2020, the current contract will help bolster cooperation.



O P E L

The German car maker has again chosen the AutoWallis Group’s subsidiary, AutoWallis Distribution, to act as wholesale distributor for the Opel brand in 4 of the countries in CEE region. Under the agreement, the region’s major vehicle trading company and mobility service provider will continue to represent the brand in Hungary, Bosnia-Herzegovina, Croatia, and Slovenia at least until the end of 2028. AutoWallis secured the rights to represent Opel

in 2020, after which it successfully took over the employees dealing with import activities in the countries in question, making the Group a partner to one of the most important German vehicle brands, seeing major successes in recent years.

Andrew Prest, managing director of AutoWallis’s Distribution, explained that relations with the brand had continuously deepened during recent years, and they had now become one of the largest independent Opel importers, selling almost 12 thousand new Opel vehicles in 2023. Andrew Prest added that the current agreement is a clear sign that AutoWallis is a major long-term partner to the biggest vehicle brands in the world, the number of which has grown in the Group’s range in recent years in line with the Group’s strategic objectives. **Frano Šušnjara, regional Opel brand director for AutoWallis Distribution, pointed out that Opel has strong ties to the region, and this year will be especially important for the brand:** they are launching 8 new models, including the Astra Sports Tourer, the redesigned Corsa and Mokka, the entirely new Frontera, a brand new successor to the Grandland, and even a complete overhaul of the small commercial vehicle range. By the end of the year, all Opel models will have both fully electric and ICE versions.

AutoWallis Plc. CEO Gábor Ormosy considers the agreement for the upcoming 5 years to have strategic importance, as Opel is responsible for the largest share of vehicles sold by the AutoWallis Distribution Business Unit, equaling 30% of the close to 35 thousand vehicles sold. Gábor Ormosy explained that in recent years the AutoWallis Group has expanded to become an international group: its organic growth and acquisitions ensure that more than half of its revenue is permanently generated abroad. Since 2019, its revenue has increased by a factor of four, now nearing EUR 1 billion, and its profit and earning per share has grown even faster. The company is now present in 16 countries in the region where it represents a total of 23 brands. AutoWallis’s strategic objective is to become a major vehicle trading company and mobility service provider in the region by the end of the decade.

AutoWallis Group

The AutoWallis Group, a company listed in the Prime Market of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its automotive industry investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group's Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, wigo, Sixt rent-a-car, JóAutók.hu and AUTO-LICIT.HU. AutoWallis is the two-time recipient of the "Share Capital Increase of the Year" award at Best of BSE Award Galas (2020, 2021).

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