

PRESS RELEASE

AutoWallis Distribution Partners with BYD to Support Operations in Hungary

Budapest, October 2, 2023 – AutoWallis Distribution – a member of AutoWallis Group – is pleased to announce a strategic partnership with BYD (Build Your Dreams), the number one global New Energy Vehicle (NEV) manufacturer, to support the carmaker’s national sales company in Hungary.

An AutoWallis Group’s subsidiary, Wallis Motor has already been appointed by BYD as one of its dealers in Budapest. This new agreement involves AutoWallis’ wholesale division providing a range of services to the manufacturer-owned national importer company, in areas such as logistics, training, marketing and public relations. As an importer for numerous automotive brands in 15 countries across CEE, AutoWallis Distribution brings a wealth of experience to the task and can provide valuable economies of scale to the Shenzhen based manufacturer.

"We are thrilled to join forces with BYD for this project," said Andrew Prest, Director of the Distribution Business Unit at AutoWallis Group. "This collaboration signifies a strong synergy between two forward-thinking companies, with a shared dedication to quality. BYD’s commitment to supporting innovative and environmentally conscious mobility solutions in Hungary means we are looking forward to working closely with the brand and contributing to its success in this market."

This partnership reinforces BYD's expansion strategy in Hungary and further solidifies AutoWallis Group’s position as a trusted partner for leading automotive brands.

About BYD

BYD is a multinational high-tech company devoted to leveraging technological innovations for a better life. Founded in 1995 as a rechargeable battery maker, BYD now boasts a diverse business scope covering automobiles, rail transit, new energy, and electronics, with over 30 industrial parks in China, the United States, Canada, Japan, Brazil, Hungary, and India. From energy generation and storage to its applications, BYD is dedicated to providing zero-emission energy solutions that reduce global reliance on fossil fuels. Its new energy vehicle footprint now covers 6 continents, over 70 countries and regions, and more than 400 cities. Listed in both Hong Kong and Shenzhen Stock Exchanges, the company is known to be a Fortune Global 500 enterprise that furnishes innovations in pursuit of a greener world.

About BYD Auto

Founded in 2003, BYD Auto is the automotive subsidiary of BYD, a multinational high-tech company devoted to leveraging technological innovations for a better life. Aiming to accelerate the green transition of the global transportation sector, BYD Auto focuses on developing pure electric and plug-in hybrid vehicles. The company has mastered the core technologies of the entire industrial chain of new energy vehicles, such as batteries, electric motors, electronic controllers, and automotive-grade semiconductors. It has witnessed in recent years significant technological advancements, including the Blade Battery, the DM-i and DM-p hybrid technology, the e-Platform 3.0, and the CTB technology. The company is the world’s first carmaker to stop the production of fossil-fueled vehicles on EV shift and has remained top of new energy passenger vehicle sales in China for 9 years in a row.

About BYD Europe

BYD Europe is headquartered in the Netherlands and is the first overseas branch of BYD Group, with a commitment to deliver safe and efficient sustainable solutions in new energy vehicles through world-leading technological innovations. www.byd.com

AutoWallis Group

The AutoWallis Group, a company listed in the Prime category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its automotive industry investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 15 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group’s Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Jaguar, Land Rover, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, Share Now and Sixt rent-a-car. AutoWallis is the two-time recipient of the “Share Capital Increase of the Year” award at Best of BSE Award Galas (2020, 2021). www.autowallis.com www.facebook.com/AutoWallis



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