

PRESS RELEASE

The AutoWallis Group shows even faster growth than expected

Budapest, September 20, 2023 – After the financial results of the past four record years, the company may increase its planned sales and business figures in 2024, reported the AutoWallis Group on Investor Day. The automotive company registered on the Hungarian stock exchange is present in 15 countries and represents a total of 22 brands, with more than half of its revenue permanently generated abroad, meaning its growth has not slowed despite the economic challenges of recent years.

In spite of the economic difficulties of past years, especially the disadvantageous external economic environment seen since 2022, the AutoWallis Group has continued its growth in 2023 as well after four record years, thanks to both successful acquisitions and organic development. A number of AutoWallis's financial indicators previously set for 2025 were surpassed by last year as it continued down the path of growth even in the midst of the financial challenges of recent years. **At the company's annual Investor Day, AutoWallis Plc. CEO Gábor Ormosy explained that the growth strategy announced when the company was listed in 2019 and then amended with higher figures in 2021 is so crisis-proof that a number of points have since been exceeded on a pro rata basis. Based on the results achieved, the CEO announced that the sales and business figures that had been previously set may again be revised upwards in the first half of 2024. The CEO pointed out that the Group's growth in the past four years was mainly transactional, while its organic growth surpassed industry trends, showing that the company is on a stable path of growth.** He pointed out that in 2022, AutoWallis increased its revenue by 40 percent to HUF 270 billion, with its EBITDA almost doubling the previous year's figure to reach HUF 14.5 billion, leading to earnings per share of more than HUF 19. The Group, present in 15 countries and representing a total of 22 brands, saw imposing numbers in the first half of 2023 as well: despite of the disadvantageous environment, the company's revenue increased by 48 percent and its EBITDA by 50 percent year-on-year, as a result of which the earnings per share rose to HUF 17 by the first six months of the year, i.e. almost equaling last year's total in half the time. Gábor Ormosy said that the Group carried out a number of acquisitions in the previous year that strengthened its services and mobility portfolios. Growth is guaranteed by AutoWallis's presence on the stock market, capital strength, diversified operations, regional presence, and expanding team. Based on the above, AutoWallis, listed in the Premium category of the Budapest Stock Exchange, is on the right path to acting as a market consolidator and thus becoming a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade.

AutoWallis Group

The AutoWallis Group, a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its automotive industry investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 15 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group's Distribution Business Unit represents the Alpine, Dacia, Isuzu, Jaguar, Land Rover, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, Share Now and Sixt rent-a-car. AutoWallis is the two-time recipient of the "Share Capital Increase of the Year" award at Best of BSE Award Galas (2020, 2021). www.autowallis.com www.facebook.com/AutoWallis



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