



FOR IMMEDIATE RELEASE

BYD Appoints First Two Dealers for the Hungarian Market

Budapest, Hungary – September 29, 2023 — BYD (Build Your Dreams), the world's number one new energy vehicles (NEV) maker and manufacturer of power batteries, has announced its initial two dealer partners in Hungary. Wallis Motor – an AutoWallis Group retailer – located in South Pest, and Duna Autó in North Buda, will open state-of-the-art showrooms, showcasing the European range of BYD's cutting-edge electric vehicles. The partnership also highlights BYD's commitment to delivering exceptional customer experiences and professional sales, marketing, and after-sales support in the Hungarian market. Hungary is an important market for BYD as the company has a Battery-Electric bus factory in Komárom since 2017.

BYD, the fastest growing automaker worldwide, is committed to making appealing, high-tech and intelligent electric driving more affordable and accessible to European motorists. BYD plans to bring three full-electric passenger cars in 2023: BYD ATTO 3, a spacious C-segment SUV, BYD DOLPHIN, an agile and versatile C-hatchback, and BYD SEAL, a sporty and dynamic D-Sedan.

The first two BYD retail stores in Budapest (located: Wallis Motor – 1097 Budapest, Könyves Kálmán krt. 5. – and Duna Autó – 1037 Budapest, Zay utca 24.) are poised to become prime hubs for showcasing BYD's impressive electric vehicle lineup and innovative technologies, thereby contributing to Hungary's transition to cleaner and more environmentally friendly transportation solutions.

Michael Shu, Managing Director of BYD Europe, said, "BYD is committed to working with the best partners establishing strategic cooperations to deliver high levels of localised sales and aftersales services. We have selected Wallis Motor, member of AutoWallis Group and Duna Autó as two dealer groups with the expertise and geographic footprint to provide outstanding customer services to Hungarian consumers. We will start building the network in regions where our partners are already established and can best demonstrate and display our range of new models. We look forward to working with our partners as we build the BYD brand in Hungary."

Péter Antal, Director of the Retail Business Unit at AutoWallis Group highlighted "BYD is globally renowned for its pioneering expertise in power battery development and innovation in green technologies for a more sustainable future. Our collaboration with BYD marks a pivotal milestone in AutoWallis' commitment to achieving ESG targets, including our ambitious goal to substantially reduce the average CO2 emissions of the vehicles we offer. As part of this journey Wallis Motor, equipped with 30 years of knowledge in premium car segment and a team of dedicated professionals, is poised to deliver an exceptional customer experience."

"A long-awaited brand, BYD, is arriving in our country, which has been covered by the domestic media for quite some time. It is a source of pride for us that we have established cooperation with this market-leading brand in various areas, and we gladly join their forward-thinking mindset and ambitious vision. With this partnership, Duna Auto has reached another significant milestone as our newest partner enables us to offer outstanding quality, innovative electric vehicles to our customers and promote environmentally friendly cars to a wider audience. We firmly believe that this collaboration represents a significant step in the field of electric mobility in Hungary and contributes to sustainable development. In the ever-changing world, BYD has a solid place in the future of automotive industry," said Péter Ormos, CEO of Duna Auto.



A nationwide marketing campaign, aimed at bolstering the brand's launch, is scheduled to commence in the beginning of October, with pricing details to be unveiled as part of the introduction.

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About BYD

BYD is a multinational high-tech company devoted to leveraging technological innovations for a better life. Founded in 1995 as a rechargeable battery maker, BYD now boasts a diverse business scope covering automobiles, rail transit, new energy, and electronics, with over 30 industrial parks in China, the United States, Canada, Japan, Brazil, Hungary, and India. From energy generation and storage to its applications, BYD is dedicated to providing zero-emission energy solutions that reduce global reliance on fossil fuels. Its new energy vehicle footprint now covers 6 continents, over 70 countries and regions, and more than 400 cities. Listed in both Hong Kong and Shenzhen Stock Exchanges, the company is known to be a Fortune Global 500 enterprise that furnishes innovations in pursuit of a greener world.

About BYD Auto

Founded in 2003, BYD Auto is the automotive subsidiary of BYD, a multinational high-tech company devoted to leveraging technological innovations for a better life. Aiming to accelerate the green transition of the global transportation sector, BYD Auto focuses on developing pure electric and plug-in hybrid vehicles. The company has mastered the core technologies of the entire industrial chain of new energy vehicles, such as batteries, electric motors, electronic controllers, and automotive-grade semiconductors. It has witnessed in recent years significant technological advancements, including the Blade Battery, the DM-i and DM-p hybrid technology, the e-Platform 3.0, and the CTB technology. The company is the world's first carmaker to stop the production of fossil-fueled vehicles on EV shift and has remained top of new energy passenger vehicle sales in China for 9 years in a row.

About BYD Europe

BYD Europe is headquartered in the Netherlands and is the first overseas branch of BYD Group, with a commitment to deliver safe and efficient sustainable solutions in new energy vehicles through world-leading technological innovations. www.byd.com

About AutoWallis Group

The AutoWallis Group, a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its automotive industry investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 15 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group's Distribution Business Unit represents the Alpine, Dacia, Isuzu, Jaguar, Land Rover, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, and Sixt rent-a-car. AutoWallis is the two-time recipient of the "Share Capital Increase of the Year" award at Best of BSE Award Galas (2020, 2021). www.autowallis.com www.facebook.com/AutoWallis





About Duna Autó Group

Since its foundation 34 years ago, Duna Auto holds currently the broadest sales and brand service portfolio among dealers in the Central-Eastern European region, consequently possessing one of the largest active customer base and reputation among domestic players. Its continuously expanding portfolio is made up of 20 new car brands, and its professional after-sales team offers its clients with services and spare part retail and wholesale in 25 brand services, performing over 50,000 repairs annually. The unique brand palette at the regional level includes: Abarth, Alfa Romeo, BYD, Citroën, Cupra, Dacia, Fiat, Fiat Professional, Honda, Hyundai, Kia, Lancia, MG, Mitsubishi, Nissan, Peugeot, Renault, Seat, Skoda, Subaru, Suzuki, Volkswagen, Volkswagen Commercial Vehicles, and Volvo. The Óbuda-based company offers every additional services related to car driving, used car trading, brand-independent body repair center and, uniquely in Hungary, a Tesla approved body shop, where specialized works are carried out directly by professionals trained and qualified by the American manufacturer. Duna Motors Distribution Ltd., as a member of the Duna Autó Group responsible for distribution duties, represents the British-origin, iconic car brand, Chinese MG, with a nationwide dealer network, successfully represents the renewed MG brand in Hungary. The Duna Autó Group operates its activities necessary for the highest quality direct servicing of customers at its Budapest location, and from 2024, it will open its e-mobility center built with European Union and Hungarian state support on a 9-hectare site in Budakalász, establishing the company group's electric car competence and logistics center conforming to the most modern standards. An automated logistics warehouse system provides a secure and professional background for serving customers. Committed to development and continuous renewal since its establishment, Duna Autó Group has entered the energy market with its latest business line, among others with partners like the Chinese SUNNIC company, a joint venture of the globally leading battery manufacturer CATL and the global leading manufacturer of consumer electronics and smart devices, Xiaomi.